

# Wynyard Quarter Transport Management Association Incorporated

## Performance Report

For the year ended

30 June 2023

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# Wynyard Quarter Transport Management Association Incorporated

## Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
30 June 2023

Legal Name of Entity:\* Wynyard Quarter Transport Management Association Incorporated

Type of Entity and Legal Basis (if any):\* Not for Profit Incorporated Society

Registration Number: 2664455

Entity's Purpose or Mission: \*

The WQ TMA is a private, not for profit and member controlled organisation that provides sustainable transportation advocacy, advice, and support of AT campaigns, in the geographically defined area. This area was defined in the District Plan and has since been extended east and west by the businesses who are members of the association to include Westhaven and part of Viaduct Harbour.

Entity Structure: \*

The WQ TMA is a business led Transport Management Association owned by the business and stakeholders in WQ.

Main Sources of the Entity's Cash and Resources: \*

WQ TMA is fully functioning as an independent business led organisation, it is envisaged that funding will come from members and/or grant funding.

### Contact details

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# Wynyard Quarter Transport Management Association Incorporated

## Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended  
30 June 2023

### Description of the Entity's Outcomes\*:

Advocacy: Working to make improvements or keep status quo whichever will be most benefit to the members

Marketing: Promotion of new initiatives to all members

Networking: Create opportunities to share and learn from other WQ businesses

Communication: Working together to make access to Wynyard Quarter easier and more efficient

Innovation: Creation of bespoke solutions for Wynyard Quarter transport and commuting issues

### Current WQ TMA members:

151 Property NZ Limited

ASB Bank Limited

Auckland Seaplanes

Auckland Theatre Company

Auckland Transport

Bayleys Property Services Limited

Big Street Bikers

Datacom

Fontera

Goodman Property Services (NZ) Ltd

Living Streets Aotearoa

Mott MacDonald

NZ Marine

Orams Marine

Ovlov Marine

Panuku Development Auckland

Park Hyatt Auckland

Precinct Properties NZ Ltd

Goodman Property Services (NZ) Ltd

Southern Cross Health Society

The Conservatory

The Wynyard Edge Alliance

Titan Marine

Viaduct Harbour Holdings Ltd

Warren & Mahony

WSP Opus Limited

Zilch - Sustainable Mobility Ltd

# Wynyard Quarter Transport Management Association Incorporated

## Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

30 June 2023

	Note	Actual* This Year \$	Actual* Last Year \$
<b>Revenue</b>			
Fees, subscriptions and other revenue from members*	1	32,875	30,394
Revenue from providing goods or services*	1	24,250	-
Donations, fundraising and other similar revenue*	1	50,000	95,150
Interest, dividends and other investment revenue*		-	-
Other revenue		-	-
<b>Total Revenue*</b>		<b>107,125</b>	<b>125,544</b>
<b>Expenses</b>			
Expenses related to public fundraising*		-	-
Volunteer and employee related costs*		-	-
Costs related to providing goods or services*	2	99,902	84,866
Grants and donations made*		-	-
Other expenses		-	-
<b>Total Expenses*</b>		<b>99,902</b>	<b>84,866</b>
<b>Surplus/(Deficit) for the Year before income tax*</b>		<b>7,223</b>	<b>40,678</b>
Income Tax Expense	2a		
<b>Surplus/(Deficit) for the Year before after tax*</b>		<b>7,223</b>	<b>40,678</b>

# Wynyard Quarter Transport Management Association Incorporated

## Statement of Financial Position

"How was it funded?" and "What did it cost?"

As at

30 June 2023

	Note	Actual* This Year \$	Actual* Last Year \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash*	3	67,797	62,746
Debtors and prepayments*	3	6,038	4,140
Other current assets		-	-
<b>Total Current Assets</b>		<b>73,834</b>	<b>66,886</b>
Investments*		-	-
Other non-current assets		-	-
<b>Total Non-Current Assets</b>		<b>-</b>	<b>-</b>
<b>Total Assets*</b>		<b>73,834</b>	<b>66,886</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses*	3	(5,140)	(4,865)
Other current liabilities	3	-	-
<b>Total Current Liabilities</b>		<b>(5,140)</b>	<b>(4,865)</b>
<b>Non-Current Liabilities</b>			
Loans*		-	-
Other non-current liabilities		-	-
<b>Total Non-Current liabilities</b>		<b>-</b>	<b>-</b>
<b>Total Liabilities*</b>		<b>(5,140)</b>	<b>(4,865)</b>
<b>Total Assets less Total Liabilities (Net Assets)*</b>		<b>78,974</b>	<b>71,750</b>
<b>Accumulated Funds</b>			
Capital contributed by owners or members*		-	-
Accumulated surpluses or (deficits)*	4	78,974	71,750
Reserves*		-	-
<b>Total Accumulated Funds*</b>		<b>78,974</b>	<b>71,750</b>

This performance report has been approved by the board, for and on behalf of Wynyard Quarter Transport Management Association incorporated:

Date \_\_\_\_\_

Signature \_\_\_\_\_

Name \_\_\_\_\_

Position \_\_\_\_\_

# Wynyard Quarter Transport Management Association Incorporated

## Statement of Cash Flows

"How the entity has received and used cash"

For the year ended  
30 June 2023

	Actual* This Year \$	Actual* Last Year \$
<b>Cash Flows from Operating Activities*</b>		
<b>Cash was received from:</b>	-	-
Fees, subscriptions and other receipts from members*	30,977	6,694
Receipts from providing goods or services*	24,250	-
Other revenue	50,000	95,150
GST Received	(275)	(1,096)
<b>Cash was applied to:</b>		
Payments to suppliers and employees*	99,902	84,866
GST Paid	-	-
Income Tax Payments	-	-
<b>Net Cash Flows from Operating Activities*</b>	<b>5,050</b>	<b>15,882</b>
<b>Net Cash Flows from Investing and Financing Activities*</b>	-	-
<b>Net Increase / (Decrease) in Cash*</b>	<b>5,050</b>	<b>15,882</b>
<b>Opening Cash*</b>	<b>62,746</b>	<b>5,815</b>
<b>Closing Cash*</b>	<b>67,796</b>	<b>21,697</b>
<b>This is represented by:</b>		
Bank Accounts and Cash*	<b>67,797</b>	<b>62,746</b>

# Wynyard Quarter Transport Management Association Incorporated

## Statement of Accounting Policies

### "How did we do our accounting?"

For the year ended  
30 June 2023

#### **Basis of Preparation\***

Wynyard Quarter Transport Management Association Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

#### **Goods and Services Tax (GST)\***

Wynyard Quarter Transport Management Association Incorporated is registered for GST. Therefore amounts recorded in the Performance Report are exclusive of GST (if any).

#### **Income Tax**

Wynyard Quarter Transport Management Association Incorporated qualifies for an income tax exemption. It can claim a deduction for either \$1,000 or net income after expenses, whichever is the lesser amount. This status was granted on the 3 April 2019.

#### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

#### **Changes in Accounting Policies\***

There have been no changes in accounting policies during the financial year (last year - nil)

#### **Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Revenue from providing goods and services will be recognised when it is earned and the related good or service has been provided.

Interest received is recognised as the interest accrues.

Donations will be recorded at the measurable or market value of the asset as at the date of acquisition.

# Wynyard Quarter Transport Management Association Incorporated

## Notes to the Performance Report

For the year ended  
30 June 2023

### Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Members	32,875	30,394
	<b>Total</b>	<b>32,875</b>	<b>30,394</b>
<b>Revenue Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Revenue from providing goods or services	External Contributions for Project Funding	24,250	-
	<b>Total</b>	<b>24,250</b>	<b>-</b>
<b>Revenue Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Fundraising revenue	External Core Funding	50,000	95,150
	<b>Total</b>	<b>50,000</b>	<b>95,150</b>

### Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Accounting Software fees	374	408
	Printing & Stationery	-	-
	Administration and overheads	11,630	49,458
	Professional Fees	87,898	35,000
	<b>Total</b>	<b>99,902</b>	<b>84,866</b>

### Note 2a : Income Tax Expense

Expense Item	Analysis	This Year \$	Last Year \$
Income Tax Expense		-	-
Late Payment Penalty		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

### Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Cheque account balance	67,797	62,746
	<b>Total</b>	<b>67,797</b>	<b>62,746</b>

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts receivable	6,038	4,140
	GST Receivable	-	-
	<b>Total</b>	<b>6,038</b>	<b>4,140</b>

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Accounts Payable	-	-
	GST Payable	(5,140)	(4,864)
	<b>Total</b>	<b>(5,140)</b>	<b>(4,864)</b>

Liability Item	Analysis	This Year \$	Last Year \$
Other current liabilities	Membership fees received in advance	-	-
	GST Payable	-	-
	Income Tax Payable	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>



# Wynyard Quarter Transport Management Association Incorporated

## Notes to the Performance Report

For the year ended  
30 June 2023

### Note 4: Accumulated Funds

This Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
<b>Opening Balance</b>	-	-	-	<b>71,750</b>
Capital contributed by owners or members*	-	-	-	-
Capital returned to owners or members*	-	-	-	-
Surplus/(Deficit)*	-	7,223	-	<b>7,223</b>
Distributions paid to owners or members*	-	-	-	-
Transfer to Reserves*	-	-	-	-
Transfer from Reserves*	-	-	-	-
<b>Closing Balance</b>	-	<b>7,223</b>	-	<b>78,974</b>
Last Year				
Description*	Capital Contributed by Owners or Members*	Accumulated Surpluses or Deficits*	Reserves*	Total*
<b>Opening Balance</b>	-	-	-	<b>31,072</b>
Capital contributed by owners or members*	-	-	-	-
Capital returned to owners or members*	-	-	-	-
Surplus/(Deficit)*	-	40,678	-	<b>40,678</b>
Distributions paid to owners or members*	-	-	-	-
Transfer to Reserves*	-	-	-	-
Transfer from Reserves*	-	-	-	-
<b>Closing Balance</b>	-	<b>40,678</b>	-	<b>71,750</b>

# Wynyard Quarter Transport Management Association Incorporated

## Notes to the Performance Report

For the year ended  
30 June 2023

### Note 5 : Other

#### **Commitments**

There are no commitments as at balance date (Last Year - nil )

#### **Related Party Disclosures:**

There were no transactions involving related parties during the financial year. (Last Year - Nil)

#### **Events After the Balance Date:**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)